



Sharia Certification for Corporate & SME Finance Products

Internal Sharia Supervisory Committee of Aafaq has reviewed the underlying Sharia structures and product documentation of the following Corporate & SME Finance Products.

No.	Product Name	Sharia Structure
1	Auto Finance	Murabaha & Musawama
2	Finance against National Bonds	Murabaha (Tawarruq)
3	Trade License Finance	Murabaha (Tawarruq)
4	Corporate & SME Finance (Tasaheel)	Murabaha (Tawarruq)
5	Medical Equipment Finance	Murabaha & Ijara
6	Manufacturing Segment Finance	Istisna - Forward Ijara
7	Tawreeq - Invoice financing	Murabaha (Tawarruq)

The Internal Sharia Supervisory Committee hereby confirms that the underlying Sharia structure and product documentation for the Corporate & SME Finance Products as offered by Aafaq is in compliance with the principles of Sharia and provisions of AAOIFI Sharia Standards.

Dr. Jasim Ali Al Shamsi

Chairman

Internal Sharia Supervisory Committee

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